

Rental Payment and Authorization Agreement

This Agreement is made between Preferred Rentals/Hertz and _____ (hereinafter referred to as the "Renter") wherein it is agreed to as follows:

1. Corporate Credit Card/Direct Billing - Corporate Credit Cards may be used as form of payment guarantee only under the following conditions.
 - a. A copy of the Corporate Credit Card will be kept on file.
 - b. If an individual name is listed on the card, he/she must sign this agreement and submit with his/her drivers license.
 - c. A signed letter authorizing an employee to be an authorized driver under this card must be submitted and kept on file. (Letter must be on company letterhead and signed by the name listed on credit card.)
2. Advance reservations must be made to ensure that all procedures are followed.
3. Drivers under the age of 25 will not be covered under any of Hertz/Preferred Rentals Liability or Damage Waivers and in any such circumstance the Renter will be required to list Preferred Rentals/Hertz on the Renter's Corporate Certificate of Insurance before the rental and submit a copy to be kept on file.
4. All authorized drivers/renters must present a valid driver's license at the time of rental.
5. The Renter is responsible for all damages caused to the vehicle while it is being rented, regardless of the cause of said damage, as well as for all damages caused by any authorized driver operating any Hertz vehicle, regardless of fault, including property damage or physical and personal injuries suffered by any third party.
6. The Renter and Preferred Rentals/Hertz recognize that USVI law requires Preferred Rentals/Hertz to provide basic liability limits insurance coverage for rental drivers. However, the parties agree that this obligation increases the cost of rental vehicles, which the parties hereto wish to avoid. As such, the Renter is solely responsible for providing its own coverage and agrees to reimburse any insurance carrier that provides such liability for all sums paid by the insurer to any third party, as well as to reimburse Preferred Rentals/Hertz or its carrier for any legal fees or costs incurred in settling any such claim.
7. The parties agree to binding arbitration of any disputes that may arise between them pursuant to the arbitration procedures of the American Arbitration Association.

I authorize Personal Accident Injury (PAI) on all rentals at \$8.00 per day.

Key and Tire Replacement Package (LIS) on all rentals at \$3.95 per day.

I authorize an additional charge Collision Damage Waiver (CDW) at \$18.90 per day - which covers only the Hertz vehicle for collision damage with a \$500.00 deductible - on all rentals.

I do not authorize CDW, LIS or PAI on any rentals.

COMPANY NAME: _____

NAME ON COMPANY CREDIT CARD: _____

CREDIT CARD NUMBER: _____

EXPIRATION DATE: _____

VISA

AMEX

MASTER CARD

DISCOVER

By my signature below, I agree to have Hertz/Preferred Rentals, Inc. charge the above credit card for any authorized rentals.

Name

Date

Name(s) of Authorized Drivers for Renter: _____
